

Application for a Full Transfer of Letter of Credit (Without Substitution of Invoices and/or Drafts)

To : **Public Bank (Hong Kong) Limited**
Hong Kong

Date: _____

Letter of Credit No.:	
Issuing Bank:	

1. Please transfer the abovementioned Credit by ☐ Full teletransmission ☐ (Air)mail ☐ Airmail with brief teletransmission
☐ Courier to _____
on exactly the same terms and conditions and as a Credit opened in their favour for account of the buyer mentioned in credit issuing bank's instructions. All amendments whether now existing or hereafter made are to be advised direct to the transferee without reference to me/us. I/We hereby renounce all rights thereunder and you may remit the documents which you receive from the new beneficiary direct to credit issuing bank without further reference to me/us.
2. Neither you nor your Correspondents shall be responsible for the description, quantity, quality or value of the merchandise shipped under the transferred Documentary Credit, nor for the correctness, genuineness or validity of the documents, nor for any other cause beyond your or their control.
3. In consideration of your transferring the abovementioned Credit at my/our request, I/we undertake to indemnify you against all loss, claims and/or damages arising therefrom. I/We also undertake to deliver to you all amendment(s) relative to the subject Credit at the time of transfer or immediately after receipt of same and should I/we fail to do so, to indemnify you against all loss, claims and/or damages arising therefrom. I/We confirm that my/our above agreement to indemnify you is in addition to and not in lieu of your other rights, powers and remedies under statute, common law or equity or under or by virtue of any other contracts between you and me/us.
4. All charges in connection with this transferred credit are for account of ☐ transferor ☐ transferee. In case of the said charges are for account of transferee, you are authorized to debit my/ our account for the charges incurred at the time of transfer and it is to be refunded to me/us only after your receipt of same from the transferee.
5. The original advice of Credit is enclosed herewith and I/we shall be glad if you will notify the new beneficiary at your earliest convenience.
- ☒ I/We authorize you to debit my/our A/C no. _____ for any charges / expenses involved.
- ☒ In case of queries, please contact our Mr./Mrs./Miss. _____ at _____
- ☐ Please contact Mr./Mrs./Miss. _____ of beneficiary at _____ for collection of L/C at your counter.

Authorised signature(s) of the Applicant

FOR BANK USE ONLY					
AMC	CLC	BDC	TC	Checked by:	Signature verified by:
Bank reference			Remarks		